

**Code** NAF  
**Company name** Nafoods Group Joint Stock Company  
**Date** 02/27/2020  
**Subject** Change of the use of capital from the private placement

**Content:**

Nafoods Group Joint Stock Company announces the change of the use of capital from the private placement as follows:

**I. Result of the private placement:**

1. Stock name: Stock of Nafoods Group Joint Stock Company
2. Stock type:  
Of which:
  - Stock type of stocks offered to International Finance Corporation (IFC): preferred stock
  - Stock type of stocks offered to Endurance Capital Vietnam I (ECA): common stock
3. Par value: VND10,000/share
4. Offering volume:
  - Offering to International Finance Corporation (IFC): 12,358,933 shares;
  - Offering to Endurance Capital Vietnam I (ECA): 880,449 shares.
5. Total net proceeds: VND196,702,691,307
6. Beginning date of the private placement: July 11, 2019
7. Ending date of the private placement: September 04, 2019

**II. Plan for the use of capital of private placement:**

1. The use of capital from the private placement before change (approved by Board Resolution No.11/NQ-HDQT dated June 07, 2019 & adjusted for the first time by Board Resolution No.19/NQ-HDQT dated October 01, 2019):

No.	Purpose	Amount (VND)
1	To refinance the existing debts	81,550,000,000

2	To invest in Nafoods Tay Nguyen Project	25,860,200,000
3	To raise the working capital	89,292,491,307
	Total	196,702,691,307

2. The plan for capital allocation adjusted for the second time (approved by Board Resolution No.02/2020/NQ-HDQT dated February 25, 2020):

No.	Purpose	Amount (VND)
1	To refinance the existing debts	81,550,000,000
2	To invest in Nafoods Tay Nguyen Project	25,860,200,000
3	To raise the working capital	89,292,491,307
	Total	196,702,691,307